

# **Sydenham Garden**

Trustees' Annual Report

and

Financial Statements

For the year ended 31<sup>st</sup> March 2014

# SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

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## SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

### TRUSTEE DETAILS & REFERENCE

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting for Charities (2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

#### Directors and Trustees:

The directors of the charitable company are its Trustees for the purposes of charity law. Throughout these statements the reference to either Directors or Trustees is a reference to both.

The following Directors have served either for the whole or part of the time since 1<sup>st</sup> April 2013:

Name	Position held / relevant dates
Jim Sikorski	Chair
Clr Marion Nisbet	Vice Chair
Michael Bray	
Ann Creighton	Resigned as Company Secretary 23 <sup>rd</sup> November 2013
Maria Devereaux	Trustee appointment ratified July 2013
Robert Gilchrist	Resigned as Treasurer and Trustee 12 <sup>th</sup> December 2013
Nitia Nadar	
Jon Woolf	Trustee appointment ratified 23 <sup>rd</sup> November 2013, appointed Company Secretary from 12 <sup>th</sup> December 2013
Alona Sheridan	
Reg Wickings	Temporary Treasurer from 12 <sup>th</sup> December 2013
Megan Jamison	Trustee appointment 10 <sup>th</sup> April 2014
Paul Robertson	Trustee appointment 4 <sup>th</sup> September 2014
Jonathan Price	Trustee appointment 4 <sup>th</sup> September 2014

#### Reference Details:

**Telephone:** 020 82911650  
**Email:** [info@sydenhamgarden.org.uk](mailto:info@sydenhamgarden.org.uk)  
**Website:** [www.sydenhamgarden.org.uk](http://www.sydenhamgarden.org.uk)

**Registered Office**  
Sydenham Garden Resource Centre  
28a Wynell Road  
London SE23 2LW

#### Independent Examiner

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent DA11 0HJ

#### Solicitors

Ewings & Co  
148 High Street  
Penge  
London SE20 7EU

#### Principal Bankers

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

**Company Limited by Guarantee**  
Registered in England No. 05291164

**Registered Charity No:** 1108100

# SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

## GOVERNANCE

### Governing Document:

Sydenham Garden is a charitable company limited by guarantee and is established under a Memorandum of Association and governed by its Articles of Association.

### Trustee Recruitment and Appointment:

The Board of Trustees when complete consists of at least six and not more than thirteen individuals. One third of the Trustees must retire at each AGM, with those longest in office retiring first and the choice between any of equal service being made by drawing lots.

During the financial year 2013-14, several changes to the Board of Trustees took place. In November 2013 Ann Creighton stood down as Company Secretary and in December 2013 Robert Gilchrist stood down from the post of Treasurer and resigned as a Trustee. The Board members wish to record their gratitude for the huge contribution made by both to the work of the Charity. At the November AGM Ann Creighton and new Trustees Jon Woolf and Maria Devereux were elected for three year terms. John Woolf was appointed as Company Secretary in December 2013.

### Trustee Benefit:

Trustees of the Charity do not receive any benefits from their position. Trustees are entitled to reclaim travel and other reasonable expenses incurred in the course of their duties. There were no expenses incurred in the year.

### Trustee Induction and on-going training:

The induction procedure for new Trustees, once appointed, is arranged by the Chair of Trustees. All Trustees are provided with a detailed role description and given informal guidance and support regarding their role from the Chair of Trustees. All Trustees receive a copy of the Charity Commission's publication *The Essential Trustee* NCVO Good Trustee Guide. Trustees are encouraged to attend training to help them in their roles.

### Trustees' Responsibilities:

The Trustees are responsible for the strategic direction of the Charity, setting its aims and monitoring progress towards these. Day to day management is delegated to the Centre Manager.

### Trustees' Meetings:

The Board of Trustees meets once every two months throughout the year.

## OBJECTIVES

### Objects:

The objects of the Charity as set out in our governing document are:

*To promote the physical and mental health of the residents of the Boroughs of Lewisham and Bromley, in particular by providing:*

*(a) a community garden where horticulture is used for therapy and rehabilitation;*  
*(b) the protection and preservation of the environment for the benefit of the public by the conservation or promotion of biological diversity through:*

- (i) the provision, conservation, restoration or enhancement of the natural habitat in Sydenham Garden;*
- (ii) the maintenance or recovery of a species in its natural habitat in Sydenham Garden.*

*(c) opportunities for training for work and education; and*  
*(d) opportunities for artistic and creative expression*

### Mission Statement:

Sydenham Garden aims to transform lives through therapeutic activities, enabling people to move forward in a supportive community environment. We aspire to be a diverse, sustainably funded, quality assured organisation. We will continue to develop a range of high quality and inspiring activities and opportunities for the local community; primarily those experiencing mental ill health or other significant illness.

## **SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS**

### **Public Benefit:**

To achieve our objects, Sydenham Garden provides services to the people of Lewisham and Bromley that provide improvements to their mental health, physical health, quality of life and opportunities for social interaction.

Sydenham Garden's Trustees confirm that the activities of the Charity are carried out in line with its objects, for the benefit of the public, and the impact of our work on our beneficiaries is a key criterion when deciding what activities to undertake and how best to achieve our mission. Sydenham Garden's Trustees therefore confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

The charity made good progress towards its strategic aims in 2013-14, in particular with the commencing of a contract with Lewisham CCG, a core costs grant awarded from London Borough Lewisham and a core cost grant awarded from The Henry Smith Charity, we were able to consolidate and expand its services to more people than ever before.

Along with this financial progress we were able to consolidate our co-operation with Bromley and Lewisham Mind by offering them a temporary base for their new Community Support Service and Peer Support groups, while exploring potential partnerships with SLAM Recovery College.

This activity was supplemented by a huge range of new courses for co-workers, which range from mindfulness and Tai Chi to Baking.

### **MANAGEMENT, STAFF AND VOLUNTEERS**

#### **Senior Management:**

Thomas Gallagher's job title was changed to Director in June 2013.

#### **Staff:**

- Despoina Bardosi was appointed as Dementia Project Worker in April 2013.
- David Lloyd was appointed as Garden Project Worker May 2013.

Other staff still employed are: Sue Moye, Financial Officer, Katie Hooper Outreach and Development Worker, Gosia Kurc, Cleaner.

The Trustees acknowledge the enormous contribution of the staff, past and present, to the work of the Charity.

#### **Volunteers:**

Our volunteers are crucial to Sydenham Garden's operations; the Trustees and staff record their gratitude for their time and effort.

During the year we had 46 session volunteers and one office volunteer who supported us on a weekly basis, as well as a number of community volunteers who support us on a more informal basis.

## SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

### ATTENDANCE STATISTICS: <sup>(1)</sup>

Number of Referrals: 166

Number of people attending at least one session: 185

<b>Ethnicity of attendees (Grouped)</b>	<b>2013-14</b>	<b>2012-13</b>	<b>2011-12</b>	<b>2010-11</b>	<b>Lewisham 2011 Census</b>
White	49.1%	52.8%	63.1%	74.7%	53.6%
Mixed	1.6%	3.4%	5.7%	4%	7.4%
Asian	5.8%	2.2%	2.7%	2%	9.3%
Black or Black British	10.1%	16.9%	21.6%	13.2%	27.2%
Other	4.7%	0%	0%	5.1%	2.6
Preferred not to say	28.7%	24.7%	7.2%	1%	

  

<b>Gender of attendees (Grouped)</b>	<b>2013-14</b>	<b>2012-13</b>	<b>2011-12</b>	<b>2010-11</b>	<b>LBL website 2013</b>
Female	51.8%	(2)	(2)	(2)	51.8%
Male	48.2%	(2)	(2)	(2)	48.2%
Transgender	0%	(2)	(2)	(2)	
Preferred not to say	0%	(2)	(2)	(2)	

  

<b>Age of attendees (Grouped)</b>	<b>2013-14</b>	<b>2012-13</b>	<b>2011-12</b>	<b>2010-11</b>
18-24	4.1%	(2)	(2)	(2)
25-34	13.4%	(2)	(2)	(2)
35-44	11.3%	(2)	(2)	(2)
45-54	13.4%	(2)	(2)	(2)
55-64	16.5%	(2)	(2)	(2)
65-74	7.2%	(2)	(2)	(2)
75+	26.8%	(2)	(2)	(2)
Preferred not to say	7.2%	(2)	(2)	(2)

The trustees are committed to becoming an organisation that reflects the diversity and ethnicity of the community around them.

Since the beginning of 2014 we have implemented a more thorough and robust system of monitoring that will enable us to analyse a wider range of categories and consider any action needed.

#### Notes:

(1) It was difficult to obtain data from people with dementia

(2) Not reported

## SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

### FINANCIAL REVIEW

During 2013-14, Sydenham Garden continued to depend mainly upon grants and funding from external organisations which were made on the basis of our achieving agreed targets and outcomes, or conducting specified activities. These represented 83% of our total income and the individual sources of these restricted funds are detailed in note 9a. These funds were supplemented with unrestricted monies raised by membership subscriptions, donations, room and desk hire and organised events. The latter included Spring, Autumn and Christmas fairs together with fees from short courses open primarily to our session attendees.

Total income during 2013-14 amounted to £167,406, compared with £111,453 in 2012-13. This improvement is due to increases in donations, fundraising (primarily rents) and grant income. In particular, to amounts received from Lewisham Council who continued to fund us from their Communities That Care programme and the Joint NHS Commissioning Team who commenced funding from their NHS Lewisham's Clinical Commissioning Group (CCG).

Our performance in 2013-14 has improved with an overall surplus of £19,318 supported by the continued rebuilding of activities in the year. This included the appointment of part time Garden and Dementia Project Workers at the beginning of the year funded by NHS Lewisham CCG, to add to our full time Director appointed at the end of 2012-13.

Our Balance Sheet reserves have increased from £484,890 to £504,208 of which 85% is attributable to our tangible assets. These are principally the Resource Centre and Greenhouse funded in the majority by grants (see Note 9b) and the leases for the De Frene and Wynell Road sites (see note 8).

Our own unrestricted cash funds have increased in the year from £9,724 to £17,717. The Trustees aim is to improve this further and to maintain a reserve of at least three months operating costs (approximately £37,000). The remainder of the unrestricted reserves relates to tangible assets of £10,681 purchased from our own funds.

### Progress since the end of the year:

The Trustees are confident that, with current grants and other sources of income, the Charity will be financially secure for the remainder of the current financial year. We have already secured in full the budget set for grants and are confident of meeting our budgeted unrestricted income by the end of the year.

However, the Trustees fully appreciate the need to identify new sources of funding that will allow us to continue and expand our work. Current developing projects include the De Frene allotment 'Growing Lives' sessions. This involves participants establishing a market garden whilst obtaining horticultural qualifications under the Open College Network. Financial support of £16.4k re grants and donations has already been obtained towards the costs of clearing up the site and establishing a compost toilet. Another £45k has also been committed from The Tudor Trust for a 3 year period commencing from the date we call on the funds.

### Banking Arrangements:

CAF Bank remains our principal banker. Funds are placed in the Gold Savings account with an arrangement that a balance of only £1,000 remains in our current account at the end of each day.

### Accountants

The Carley Partnership was re-appointed as the charitable company's accountants at the last AGM. A resolution to re-appoint The Carley Partnership for the ensuing year as independent examiner will be proposed at the 2014 AGM.

Approved by the Trustees on

8/11

2014 and signed on their behalf by:



Jim Sikorski (Chair)

# SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SYDENHAM GARDEN FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014

I report on the accounts of the Trust for the year ended 31<sup>st</sup> March 2014 which are set out on pages 8 to 15.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under S145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brian Hensman FCA,  
**The Carley Partnership,**  
**Chartered Accountants**

*St James's House  
8 Overcliffe  
Gravesend, Kent ,  
DA11 0HJ*

Date: 25<sup>th</sup> November 2014

## SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST MARCH 2014

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<b>Incoming Resources</b>				
Incoming resources from generated funds				
Voluntary Income:				
Donations, legacies and similar	13,362		13,362	6,979
Grants received		138,142	138,142	94,012
Membership subscriptions	1,569		1,569	2,907
Activities for generating funds:				
Fundraising and publicity	14,203		14,203	7,323
Investment Income				
Bank Interest received	130		130	232
<b>Total Incoming Resources</b>	<b>29,264</b>	<b>138,142</b>	<b>167,406</b>	<b>111,453</b>
<b>Resources Expended</b>				
Cost of generating funds				
Costs of generating voluntary income:				
Fundraising and publicity	1,349		1,349	2,150
Repayment of Grant		4,772	4,772	
Charitable Activities	18,957	122,037	140,994	112,879
Governance costs	973		973	548
<b>Total Resources Expended (see note 13)</b>	<b>21,279</b>	<b>126,809</b>	<b>148,088</b>	<b>115,577</b>
<b>Net movement in funds</b>	<b>7,985</b>	<b>11,333</b>	<b>19,318</b>	<b>(4,124)</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	20,413	464,477	484,890	489,014
Transfer between funds				
<b>Total funds carried forward</b>	<b>28,398</b>	<b>475,810</b>	<b>504,208</b>	<b>484,890</b>

All of the above results are derived from continuing activities.

## SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

### BALANCE SHEET AS AT 31ST MARCH 2014

	Notes	2014 £	2013 £
<b>Fixed Assets</b>			
Tangible assets	4	426,485	440,113
<b>Current Assets</b>			
Debtors	5	12,180	3,163
Cash at bank and in hand		102,470	93,363
		114,650	96,526
<b>Creditors:</b>			
Amounts falling due within one year	6	(11,927)	(16,749)
		102,723	79,777
<b>Net Current Assets</b>			
		102,723	79,777
<b>Creditors:</b>			
Amounts falling due after more than one year	7	(25,000)	(35,000)
		504,208	484,890
<b>Net Assets</b>			
		504,208	484,890
<b>Represented by:</b>			
Restricted funds	9	60,006	35,053
Restricted funds - tangible assets	9	415,804	429,424
Unrestricted funds		28,398	20,413
Total funds		504,208	484,890

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 386 and 387 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements on pages 8 to 15 were approved and authorised for issue by the Trustees on  
 .....8/11.....2014 and signed on their behalf by:

Jim Sikorski  
Chair



Reg Wickings  
Treasurer



# SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014

### 1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

#### Incoming Resources

Charitable trading activities: income is included in the period in which the Charity is entitled to its receipt.

#### Donations and Grants

Income from donations and grants is included in incoming resources when these are receivable except as follows:

- When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

#### Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All support costs are included under "charitable activities" rather than apportioned between each of the charity's activities (such as fundraising), as such an apportionment would result in small, immaterial amounts attributable to non-charitable activities. The costs and time involved of calculating such an apportionment would vastly outweigh the usefulness of doing so.

#### Pension Costs

The Charity participates in a defined contribution scheme.

#### Tangible Fixed Assets

Tangible Fixed Assets are depreciated by reference to their estimated useful lives. The rates are:

IT and garden furniture	33%	straight line basis
Other equipment and office furniture	10%	straight line basis
Buildings	Length of lease	straight line basis
Lease	Length of lease	straight line basis

#### Funds Accounting

Funds held by the Charity are either:

- Unrestricted - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Restricted - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

### 3. Staff and Pension Costs

	2014	2013
Gross wages and salaries	£79,605	£62,079
Employers NI	£5,653	£5,239
Pension costs	£4,606	£4,324
	<u>£89,864</u>	<u>£71,642</u>

No employee received emoluments of over £60,000 during the year (2013: nil).

The average number of employees in the year was 6 (2013: 5). The equivalent full time number of employees was 3 (2013: 2)

The Charity operates a defined contribution pension scheme for the benefit of employees. Contributions payable by the Charity for the period were £4,606 (2013: £4,324)

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### 4. Tangible Fixed Assets

Cost	Land and Buildings £	Equipment & Furniture £	Total £
At 1st April 2013	467,110	14,462	481,572
Additions		2,178	2,178
At 31st March 2014	467,110	16,640	483,750
<b>Depreciation</b>			
At 1st April 2013	31,213	10,246	41,459
Charge for the year	14,644	1,162	15,806
At 31st March 2014	45,857	11,408	57,265
<b>Net Book Value</b> At 31 <sup>st</sup> March 2014	421,253	5,232	426,485
At 31 <sup>st</sup> March 2013	435,897	4,216	440,113

### 5. Debtors

	2014 £	2013 £
Grant receivable	8,349	0
Prepayments and accrued income	3,831	3,163
	12,180	3,163

### 6. Creditors: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	1,076	811
Deferred Income	172	337
Other creditors	459	5,601
Loan repayable	10,000	10,000
Accruals	220	0
	11,927	16,749

### 7. Creditors: Amounts falling due after more than one year

	2014 £	2013 £
Loan repayable	25,000	35,000

## SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

### 8. Commitment:

The Charity has a commitment to the National Allotments Society that expires within 999 years in respect of the lease of allotment land at De Frene Road Allotments, De Frene Road, Lewisham, London SE26, from and including 1<sup>st</sup> January 2010, to and including 31<sup>st</sup> December 3008. The lease was acquired for a premium of £3,250 with rent of £150 a year payable in advance on 1<sup>st</sup> January every year. Rent will be doubled with effect 1<sup>st</sup> January 2060 and again every 150 years after that.

The Charity also holds a lease from Lewisham Council on Queenswood Nature Reserve, the site of Sydenham Garden and its Resource Centre which expires on 26<sup>th</sup> September 2042.

### 9. Movement in restricted funds

#### a) Funds held as cash and debtors:

		Balance 1.4.2013	Incoming Resources	Outgoing Resources	Fixed assets Acquired	Balance 31.3 2014
		£	£	£	£	£
a)	Big Lottery Fund – Reaching Communities	111	0	(111)		0
b)	Big Lottery Fund – Supporting Impact	5,409	15,636	(21,045)		0
c)	London Borough of Lewisham - Social Enterprise	8,476	0	(7,776)		700
d)	London Catalyst	4,000	0	(4,000)		
e)	Freesport 2011	780	0	(525)		255
f)	London Borough of Lewisham – Communities that Care	10,787	50,520	(38,977)	(2,178)	20,152
g)	Touchstone Trust	5,490	0	(5,490)		0
h)	Groundwork London – Capital Clean Up	0	464	(464)		0
i)	The Henry Smith Charity	0	27,700	0		27,700
j)	NHS Lewisham PCT ( CCG)	0	30,613	(30,013)		600
k)	Mrs Smith & Mount Trust	0	4,000	(2,610)		1,390
l)	Co – Operative Membership Community Fund	0	1,666			1,666
m)	South London and Maudsley NHS Trust Charitable Funds	0	7,543			7,543
	<b>Sub-total – cash and debtors</b>	<b>35,053</b>	<b>138,142</b>	<b>(111,011)</b>	<b>(2,178)</b>	<b>60,006</b>

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### b) Funds held as tangible assets:

		Balance 1.4.13	Incoming Resources	Outgoing Resources	Fixed Assets Acquired	Balance 31.3.14
		£	£	£	£	£
o)	Friends of Sydenham Garden and Individual Donors – Greenhouse Appeal	1,197		(40)		1,157
p)	Horniman Museum	829		(28)		801
q)	Heritage Lottery Fund	38,250		(1,297)		36,953
r)	Big Lottery Fund – Reaching Communities	308		(43)		265
s)	The Harold Hyam Wingate Foundation	3,710		(126)		3,584
t)	Guys & St Thomas' Charity – PCT Development Fund	23,188		(786)		22,402
u)	London Borough of Lewisham	23,188		(786)		22,402
v)	Garfield Weston Foundation	9,276		(315)		8,961
w)	The Clothworkers' Foundation	18,552		(630)		17,922
x)	The Coutts Charitable Trust	927		(31)		896
y)	The MacRobert Trust	9,419		(319)		9,100
z)	The Worshipful Company of Goldsmiths	4,709		(160)		4,549
aa)	Friends of Sydenham Garden and Individual Donors – Building Appeal	3,024		(103)		2,921
ab)	The Percy Bilton Charity	1,683		(57)		1,626
ac)	Beatrice Laing Trust	942		(32)		910
ad)	The Tudor Trust	46,879		(1,589)		45,290
ae)	The Trusthouse Charitable Foundation	2,826		(96)		2,730
af)	The Wolfson Foundation	18,837		(638)		18,199
ag)	The Henry Smith Charity	37,674		(1,277)		36,397
ah)	The City Bridge Trust	94,186		(3,193)		90,993
ai)	Combined contribution from South London and Maudsley NHS Foundation Trust, NHS Lewisham and London	46,470		(1,575)		44,895
aj)	Combined contribution from South London and Maudsley NHS Foundation Trust, NHS Lewisham and London	82		(82)		0
ak)	South London and Maudsley NHS Trust Charitable Funds	37,259		(1,262)		35,997
al)	South London and Maudsley NHS Trust Charitable Funds	3,440		(698)		2,742
am)	The Access to Volunteering Fund	2,569		(435)		2,134
an)	London Borough of Lewisham - Communities that Care	0		(200)	2,178	1,978
	<b>Sub-total (tangible assets)</b>	<b>429,424</b>	<b>0</b>	<b>(15,798)</b>	<b>2,178</b>	<b>415,804</b>
	<b>COMBINED TOTAL</b>	<b>464,477</b>	<b>138,142</b>	<b>(126,809)</b>	<b>0</b>	<b>475,810</b>

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The principal purpose of each of the above funds is as follows:

- a) Overheads
- b) Staff costs
- c) Developing the De Frene site
- d) Outreach and Development staff costs
- e) Fitness activities for co – workers
- f) Staff costs, marketing, and overheads relating to new sessions
- g) A drop in "keep in touch" café
- h) De Frene site clean up costs
- i) Director's salary
- j) Staff costs and overheads re garden and dementia sessions
- k) Outreach and Development staff costs
- l) De Frene site compost toilet
- m) De Frene site 'Growing Lives' project

The following restricted funds have been used to purchase the following tangible assets:

- o) to q) Greenhouse
- r) and an) Office equipment
- s) to ai) Sydenham Garden Resource Centre building
- aj) Sydenham Garden Resource Centre fixtures and fittings
- ak) Sydenham Garden Resource Centre building
- al) Sydenham Garden Resource Centre fixtures and fittings
- am) Tools and equipment for co – workers with disabilities

(If any assets are sold during the period of the grant, the grant is repayable to the funders.)

### 10. Net movement in funds

	2014	2013
	£	£
This is after charging:		
Depreciation	15,806	14,599
Leases/premises rent	1,139	1,110

### 11. Related Party Transactions

Payments were made to Sarah Sikorski and Anna Sikorski, who are the wife and daughter of the Chair of Trustees. The sums paid were £1,125 and £300 respectively for running Art & Craft short courses. Funds had been secured for these purposes and the fees charged were at competitive rates. The decision to make these payments was made by the Director, Tom Gallagher. There were no related transactions in the prior year (2013: nil).

### 12. Trustees Expenses

Trustees are entitled to claim travel and subsistence and other expenses related to carrying out the course of their duties at Sydenham Garden. No expenses were claimed during the course of the year (2013: nil).

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### 13. Analysis of Expenses

	Charitable Activities	Support Costs	Total Charitable Activities	Fundraising Expenses	Governance Costs	Repayment of Grant	Total Expenses
Human resources	82,282	10,324	92,606				92,606
Project costs	15,932		15,932				15,932
Premises costs		4,974	4,974				4,974
Office expenses		3,732	3,732				3,732
Information Technology		2,931	2,931				2,931
Insurance		2,953	2,953				2,953
Depreciation		15,806	15,806				15,806
Independent examination					700		700
Filing fees					13		13
Repayment of grant						4,772	4,772
Sundry expenses		2,060	2,060	1,349	260		3,669
	<b>98,214</b>	<b>42,780</b>	<b>140,994</b>	<b>1,349</b>	<b>973</b>	<b>4,772</b>	<b>148,088</b>