

Sydenham Garden
Trustees' Annual Report
and
Financial Statements
For the year ended 31st March 2016

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

CONTENTS

	Pages
Trustee Details & Reference	2
Governance	3
Objectives	3-4
Management, Staff & Volunteers	4
Attendance Statistics	5-6
Activities and Achievements	6
Financial Review	7-8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12-18

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

The Trustees present their report for the financial year ending 31st March 2016.

TRUSTEE DETAILS & REFERENCE

This report has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting for Charities (2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Directors and Trustees:

The directors of the charitable company are its Trustees for the purposes of charity law. Throughout these statements the reference to either Directors or Trustees is a reference to both.

The following Directors have served either for the whole or part of the time since 1st April 2015:

Name	Position held / relevant dates
James Jan Sikorski	Chair, re-elected as Trustee 8/11/14
Marion Nisbet	Re-elected as Trustee 8/11/14, Resigned as Vice Chair 8/11/14
Michael Bray	Re-elected as Trustee 7/11/15
Maria Devereaux	Elected as Trustee 23/11/13, appointed as Vice Chair & De Frene subcommittee chair 8/11/14
Marimootoo Saivaras Nadar	Re-elected as Trustee 7/11/15
Jonathan Woolf	Appointed as Trustee and company secretary 23/11/13
Alona Sheridan	Re-elected as Trustee 23/11/14, Resigned as De Frene subcommittee chair 8/11/14
Reginald Arthur Wickings	Appointed as interim Treasurer 10/9/15, re-elected as trustee 7/11/15
Megan Jamison	Elected as a Trustee 8/11/14
Paul Robertson	Resigned as a trustee 30/8/15
Jonathan Vincent Price	Appointed as Trustee 8/11/14

Reference Details:

Telephone: 020 82911650

Email: info@sydenhamgarden.org.uk

Website: www.sydenhamgarden.org.uk

Registered Office

Sydenham Garden Resource Centre
28a Wynnell Road
London SE23 2LW

Independent Examiner

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent DA11 0HJ

Solicitors

Ewings & Co
148 High Street
Penge
London SE20 7EU

Principal Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

Company Limited by Guarantee

Registered in England No. 05291164

Registered Charity No: 1108100

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

GOVERNANCE

Governing Document:

Sydenham Garden is a charitable company limited by guarantee and is established under a Memorandum of Association and governed by its Articles of Association.

Trustee Recruitment and Appointment:

The Board of Trustees when complete consists of at least six and not more than thirteen individuals. One third of the Trustees must retire at each AGM, with those longest in office retiring first and the choice between any of equal service being made by drawing lots.

During the financial year 2015-16 no additions to the board took place. Paul Robinson resigned as Trustee and Treasurer and Reginald Wickings, a Trustee, took on the role of Treasurer.

The Trustees would like to record their gratitude for Paul Robinson's hard work and dedication during a period of expansion.

Trustee Benefit:

Trustees of the Charity do not receive any benefits from their position. Trustees are entitled to reclaim travel and other reasonable expenses incurred in the course of their duties. No Trustees made a claim in the 2015/16 period, compared to the 2014/15 period where there was one claim by Megan Jamison for £25 of travel expenses.

Trustee Induction and on-going training:

The induction procedure for new Trustees, once appointed, is arranged by the Chair of Trustees. All Trustees are provided with a detailed role description and given informal guidance and support regarding their role from the Chair of Trustees. All new Trustees receive a copy of the NCVO Good Trustee Guide. Trustees are encouraged to attend training to help them in their roles.

Trustees' Responsibilities:

The Trustees are responsible for the strategic direction of the Charity, setting its aims and monitoring progress towards these. Day to day management is delegated to the Director.

Trustees' Meetings:

The Board of Trustees meets once every two months throughout the year.

OBJECTIVES

Objects:

The objects of the Charity as set out in our governing document are:

To promote the physical and mental health of the residents of the Boroughs of Lewisham, Bromley and other South London Boroughs, in particular by providing:

(a) a community garden where horticulture is used for therapy and rehabilitation;
(b) the protection and preservation of the environment for the benefit of the public by the conservation or promotion of biological diversity through:

(i) the provision, conservation, restoration or enhancement of the natural habitat in Sydenham Garden;

(ii) the maintenance or recovery of a species in its natural habitat in Sydenham Garden.

(c) opportunities for training for work and education; and

(d) opportunities for artistic and creative expression

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

Mission Statement:

Sydenham Garden aims to transform lives through therapeutic activities, enabling people to move forward in a supportive community environment. We aspire to be a diverse, sustainably funded, quality assured organisation. We will continue to develop a range of high quality and inspiring activities and opportunities for the local community; primarily those experiencing mental ill health or other significant illness.

Public Benefit:

To achieve our objects, Sydenham Garden provides services to the people of Lewisham, Bromley and other South London boroughs that provide improvements to their mental health, physical health, quality of life and opportunities for social interaction.

Sydenham Garden's Trustees confirm that the activities of the Charity are carried out in line with its objects, for the benefit of the public, and the impact of our work on our beneficiaries is a key criterion when deciding what activities to undertake and how best to achieve our mission. Sydenham Garden's Trustees therefore confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

During the year the Board realised a 3 year plan which provides a blueprint for the direction of the charity between 2016 and 2019. This was done in conjunction with project leads, volunteers and with other charity beneficiaries.

An ongoing evaluation of the impact of our work is providing strong evidence of benefit. This was used to extend an ongoing contract for the 2015/16 year. It is also being used to inform our contract negotiations for 2016/17 with Lewisham Clinical Commissioning Group, who fund our Adult Mental Health Gardening and Sow and Grow (dementia) projects.

MANAGEMENT, STAFF AND VOLUNTEERS

Staff:

- Amanda Herbert was appointed as Sydenham Garden Assistant August 2015.
- Rose Pickering replaced Despoina Bardosi as the Dementia Project Lead in November 2015.
- Tim Broden was replaced by Kevin Hall as the Therapeutic Session Leader in November 2015.
- Jane McKay replaced Amanda Herbert as Growing Lives Project Assistant in January 2016.*
- Jermaine Bennett was appointed as Outreach and Development Worker in March 2016, replacing Katie Hooper.
- Katarzyna Rynkiewicz resigned as cleaner.
- Steve Prowse replaced Amanda Herbert and Katarzyna as Caretaker in April 2016.*

*Upon reviewing Amanda's Herbert's exit interview from the role of Sydenham Garden Assistant, Sydenham Garden made the decision to create 2 different part time roles to replace the one, namely Growing Lives Project Assistant and Caretaker.

~~Other staff still employed are: Sue Moye, Financial Officer; David Lloyd, Growing Lives Project Coordinator; Ella Perkins, Garden Project Lead (previously referred to as Garden Project Worker); and Thomas Gallagher, Director.~~

The Trustees acknowledge the enormous contribution of the staff, past and present, to the work of the Charity.

Volunteers:

Our volunteers are crucial to Sydenham Garden's operations; the Trustees and staff record their gratitude for their time and effort.

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

ATTENDANCE STATISTICS (GROUPED):

	2015-16	2014-15	2013-14	2012-13	2011-12
Number of Referrals	403	269	166	83	(1)
Number of people attending at least one session	309	227	185	89	111

Ethnicity of attendees	2015-16	2014-15	2013-14	2012-13	2011-12	Lewisham 2011 Census
White	57%	57%	49.1%	52.8%	63.1%	53.6%
Mixed	3.5%	3%	1.6%	3.4%	5.7%	7.4%
Asian	10%	5.5%	5.8%	2.2%	2.7%	9.3%
Black or Black British	25%	23%	10.1%	16.9%	21.6%	27.2%
Other	2.5%	1.5%	4.7%	0%	0%	2.6%
Preferred not to say	1%	10%	28.7%	24.7%	7.2%	
Not Indicated	1%	(1)	(1)	(1)	(1)	

Gender of attendees	2015-16	2014-15	2013-14	2012-13	2011-12	LBL website 2013
Female	50.5%	52%	51.8%	(1)	(1)	51.8%
Male	48.5%	43%	48.2%	(1)	(1)	48.2%
Transgender	0%	0.5%	0%	(1)	(1)	
Other	0%	0.5%	0%	(1)	(1)	
Preferred not to say	0%	4%	0%	(1)	(1)	
Not indicated	1%	(1)	(1)	(1)	(1)	

Age of attendees	2015-16	2014-15	2013-14	2012-13	2011-12
18-24	4%	5%	4.1%	(1)	(1)
25-34	14%	4%	13.4%	(1)	(1)
35-44	15%	5.5%	11.3%	(1)	(1)
45-54	19.5%	12%	13.4%	(1)	(1)
55-64	18%	10%	16.5%	(1)	(1)
65-74	6.5%	8.5%	7.2%	(1)	(1)
75+	21.5%	21%	26.8%	(1)	(1)
Preferred not to say	0.5%	7%	7.2%	(1)	(1)
Not indicated	1%	27%	(1)	(1)	(1)

Sexual orientation of attendees	2015-16	2014-15	2013-14	2012-13	2011-12
Heterosexual	80.5%	76%	(1)	(1)	(1)
Gay	4.5%	4%	(1)	(1)	(1)
Lesbian	1%	0.5%	(1)	(1)	(1)
Bisexual	1%	0.5%	(1)	(1)	(1)
Other	1.5%	0.5%	(1)	(1)	(1)
Preferred not to say	9%	18%	(1)	(1)	(1)
Not indicated	2.5%	0.5%	(1)	(1)	(1)

Disability of attendees	2015-16	2014-15	2013-14	2012-13	2011-12
Yes	45%	32%	(1)	(1)	(1)
No	41.5%	49%	(1)	(1)	(1)
Preferred not to say	11%	18.5%	(1)	(1)	(1)
Not indicated	2.5%	0.5%	(1)	(1)	(1)

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

Religion of attendees	2015-16	2014-15	2013-14	2012-13	2011-12	Lewisham 2011 census
Christian	46.5%	55%	(1)	(1)	(1)	52.8%
Buddhist	1.5%	2.5%	(1)	(1)	(1)	1.3%
Hindu	7%	1.5%	(1)	(1)	(1)	2.4%
Muslim	4%	5%	(1)	(1)	(1)	6.4%
Jewish	0%	0%	(1)	(1)	(1)	0.2%
Sikh	2%	2%	(1)	(1)	(1)	0.2%
No Religion	22.5%	16%	(1)	(1)	(1)	27.2%
Other	5%	1%	(1)	(1)	(1)	0.5%
Preferred not to say	10%	16%	(1)	(1)	(1)	
Not indicated	1.5%	1%	(1)	(1)	(1)	8.9%

Marital Status of attendees	2015-16	2014-15	2013-14	2012-13	2011-12
Married	14%	9%	(1)	(1)	(1)
Single	58.5%	54%	(1)	(1)	(1)
Divorced/Separated	9%	12%	(1)	(1)	(1)
Widowed	9.5%	4%	(1)	(1)	(1)
Civil Partnership	2.5%	0.5%	(1)	(1)	(1)
Other	3%	0.5%	(1)	(1)	(1)
Preferred not to say	1%	17%	(1)	(1)	(1)
Not indicated	2.5%	3%	(1)	(1)	(1)

The trustees are committed to becoming an organisation that reflects the diversity and ethnicity of the community around them.

Notes:

(1)Not reported

ACTIVITIES AND ACHIEVEMENTS

Sydenham Garden runs four core projects and a number of supplementary activities aiming to transform lives through therapeutic activities, enabling people to move forward in a supportive community environment. Three of these project focus on adults recovering from mental ill health, and one on people in the early stages of Dementia. The three projects focussed on adult mental health are: Garden, Art & Craft and Growing Lives. All three offer something different, but have social, therapeutic, creative and training based activities at their core. Sow & Grow is a project for people with the early stages of dementia and uses the same approach, but underpins the activities with Cognitive Stimulation Therapy (CST), which is an evidence based approach to treating dementia.

During the last three years, Sydenham Garden has significantly expanded its service and reach. This is due to the growing levels of need, and in some instances we still have to manage a waiting list for our projects.

Sydenham Garden ran weekly sessions for 309 (2015: 227) co-workers (the name we give to beneficiaries) in the period. Many outcomes were reported including majority health improvements on Likert scales, such as a 5 point average increase in co-workers scores on the Warwick Edinburgh Mental Wellbeing Scale (WEMWBS). 3 points or more are considered clinically significant.

A thorough evaluation of the activities and achievements for the period can be found on the Sydenham Garden website.

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

FINANCIAL REVIEW

The Trustees present their financial review for the financial year ending 31st March 2016.

During the year Sydenham Garden depended on grants and contracts from external organisations which were agreed on the basis of our achieving agreed targets and outcomes, or conducting specified activities. These represented 83% of our total income and the individual sources of these restricted funds are detailed in note 9. These funds were supplemented with unrestricted monies raised by membership subscriptions, donations, room hire and organised events. The latter included Spring, Autumn and Christmas fairs together with fees from short courses open primarily to our session attendees.

Total income during 2015-16 amounted to £240,730, compared with £182,988 in 2014-15. This improvement is due to increases in fundraising (primarily rents and course fees) and grant income, of which a large proportion can be attributed to a grant from the Big Lottery Reaching Communities fund for our new project: Growing Lives. This is a continuation in the theme of the improvements from 2014-15. Lewisham Council continued to fund us from their Main Grant programme and the Joint NHS Commissioning Team who continued to provide funding from their NHS Lewisham's Clinical Commissioning Group (CCG).

Our financial position in 2015-16 has improved with an overall surplus of £10,539. Our performance has also improved with the first full year of Growing Lives and the appointment of a Growing Lives Project Assistant.

Our Balance Sheet reserves have increased from £523,322 to £533,861 of which 79% is attributable to our tangible assets. These are principally the Resource Centre and Greenhouse funded in the majority by grants (see Note 9) and the leases for the De Frene and Wynell Road sites (see note 8).

Our own unrestricted cash funds have increased in the year from £39,069 to £61,656. The Trustees aim to maintain a reserve of at least three months operating costs (approximately £54,000). The remainder of the unrestricted reserves relates to tangible assets of £14,963 purchased from our own funds.

Progress since the end of the year:

Through securing a 1 year extension from Lewisham CCG, and 3 year extension from the Henry Smith Charity we have secured the necessary income for the remainder of the financial year. The trustees are confident that with diligence and hard work the future of Sydenham Garden is sustainable for the next 12 to 18 months. However there is work to do in securing the long term future. The Trustees recognise that Lewisham's main grant programme will be cut by 25% in the coming year and that the Henry Smith Charity funding will reduce. It is also apparent that the Big Lottery Fund – Reaching Communities grant will come to an end in 2018. With this in mind the trustees have completed a 3-year plan which details how Sydenham Garden will be securing the future.

Banking Arrangements:

~~CAF Bank remains our principal banker. Funds are placed in the Gold Savings account with an arrangement that a balance of only £1,000 remains in our current account at the end of each day.~~

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

Accountants

The Carley Partnership was re-appointed as the charitable company's accountants at the last AGM. A resolution to re-appoint The Carley Partnership for the ensuing year as independent examiner will be proposed at the 2016 AGM.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006

Approved by the Trustees on 13/10/16 2016 and signed on their behalf by:



Jim Sikorski (Chair)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SYDENHAM GARDEN FOR THE YEAR ENDED 31ST MARCH 2016

I report on the accounts of the Trust for the year ended 31st March 2016 which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under S145 of the 2011 Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under S145(5)(b) of the 2011 Act): and
- state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act; have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Brian Hensman FCA,
The Carley Partnership,
Chartered Accountants

*St James's House
8 Overcliffe
Gravesend, Kent,
DA11 0HJ*

Date: 28th Oct 2016 2016

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016)

COMPANY REGISTRATION NUMBER 05291164

	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
	£	£	£	£
Income from:				
<i>Donations and legacies</i>				
Donations	12,331		12,331	16,416
Membership subscriptions	2,010		2,010	1,842
<i>Charitable Activities</i>				
Grants received	2,310	201,748	204,058	148,636
Course and session fees	8,514		8,514	4,230
Session Produce Sales	608		608	238
<i>Other trading activities</i>				
Fundraising and publicity	6,315		6,315	6,198
Rental	6,640		6,640	4,835
<i>Investment Income</i>				
Bank Interest received	254		254	194
<i>Other</i>				
Profit on sale of assets	0		0	399
Total Income	38,982	201,748	240,730	182,988
Expenditure on:				
Raising funds	1,491		1,491	1,052
Charitable Activities	10,041	218,659	228,700	162,822
Total Resources Expended (see note 17)	11,532	218,659	230,191	163,874
Net movement in funds	27,450	(16,911)	10,539	19,114
Reconciliation of funds				
Total funds brought forward	54,763	468,559	523,322	504,208
Transfer between funds				
Total funds carried forward	82,213	451,648	533,861	523,322

All of the above results are derived from continuing activities.

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

BALANCE SHEET AS AT 31ST MARCH 2016

	Notes	2016	2015
		£	£
<i>Fixed Assets:</i>			
Tangible assets	4	422,536	427,171
<i>Current Assets:</i>			
Debtors	5	14,646	17,931
Cash at bank and in hand		117,466	117,727
		132,112	135,658
<i>Liabilities:</i>			
Creditors: Amounts falling due within one year	6	(15,787)	(24,507)
Net Current Assets		116,325	111,151
Total Assets Less Current Liabilities		538,861	538,322
Creditors: Amounts falling due after more than one year	7	(5,000)	(15,000)
Net Assets		533,861	523,322
<i>Represented by:</i>			
Restricted funds	9	44,075	57,082
Restricted funds - tangible assets	9	407,573	411,477
Designated Unrestricted fund	11	5,594	0
General Unrestricted funds	11	76,619	54,763
Total funds		533,861	523,322

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

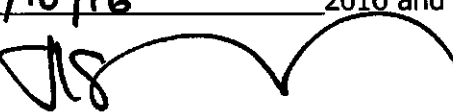
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements on pages 10 to 18 were approved and authorised for issue by the Trustees on 13/10/16 2016 and signed on their behalf by:

Jim Sikorski
Chair



Reg Wickings
Treasurer



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1. Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRSSE 2015) issued in March 2005 applicable accounting standards and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Incoming Resources

Charitable trading activities: income is included in the period in which the Charity is entitled to its receipt.

Donations and Grants

Income from donations and grants is included in incoming resources when these are receivable except as follows:

When donors impose conditions which have to be fulfilled before the Charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. All support costs are included under "charitable activities" rather than apportioned between each of the charity's activities (such as fundraising), as such an apportionment would result in small, immaterial amounts attributable to non-charitable activities. The costs and time involved of calculating such an apportionment would vastly outweigh the usefulness of doing so.

Pension Costs

The Charity participates in a defined contribution scheme.

Tangible Fixed Assets

Tangible Fixed Assets are depreciated by reference to their estimated useful lives. The rates are:

IT and garden furniture, garden equipment, bee hives, water tank and bicycle	33%	straight line basis
Canopy sail and water irrigation system	20%	Straight line basis
Other equipment and office furniture	10%	straight line basis
De Frene greenhouse, compost toilet, solar kit, fencing and shed	10%	straight line basis
Buildings	Length of lease	straight line basis
Lease	Length of lease	straight line basis

Funds Accounting

Funds held by the Charity are either:

- Unrestricted - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated Unrestricted – these are funds set aside by the trustees for a special purpose. The trustees have highlighted physical expansion of activity space as a pressing need and are saving to purchase land.
- Restricted - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. Legal Status of the Charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

3. Staff and Pension Costs

	2016	2015
Gross wages and salaries	£135,500	£94,550
Employers NI	£8,765	£5,046
Pension costs	£6,612	£5,421
	£150,877	£105,017

No employee received emoluments of over £60,000 during the year (2015: nil).

The average number of employees in the year was 9 (2015: 6). The equivalent full time number of employees was 5 (2015: 3)

The Charity operates a defined contribution pension scheme for the benefit of employees. Contributions payable by the Charity for the period were £6,612 (2015: £5,421). There was a creditor of £618 at the yearend in respect of pension contributions. (2015: £733)

4. Tangible Fixed Assets

	Land and Buildings	Equipment & Furniture	Total
Cost	£	£	£
At 1st April 2015	478,908	21,619	500,527
Additions	3,407	12,309	15,716
Disposals	0	0	0
At 31st March 2016	482,315	33,928	516,243
Depreciation			
At 1st April 2015	60,870	12,486	73,356
Charge for the year	16,091	4,260	20,351
Disposals		0	0
At 31st March 2016	76,961	16,746	93,707
Net Book Value			
At 31 st March 2015	418,038	9,133	427,171
At 31st March 2016	405,354	17,182	422,536

5. Debtors

	2016	2015
	£	£
Grant receivable	9,538	13,324
Prepayments and accrued income	3,097	1,742
Other debtors	2,011	2,865
Total	14,646	17,931

6. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	3,425	2,246
Deferred Income	930	516
Other creditors	618	11,465
Loan repayable	10,000	10,000
Accruals	814	280
Total	15,787	24,507

7. Creditors: Amounts falling due after more than one year

	2016	2015
	£	£
Loan repayable	5,000	15,000

8. Commitment:

The Charity has a commitment to the National Allotments Society that expires within 999 years in respect of the lease of allotment land at De Frene Road Allotments, De Frene Road, Lewisham, London SE26, from and including 1st January 2010, to and including 31st December 3008. The lease was acquired for a premium of £3,250 with rent of £150 a year payable in advance on 1st January every year. Rent will be doubled with effect 1st January 2060 and again every 150 years after that.

The Charity also holds a lease from Lewisham Council on the Queenswood Road Nature Reserve, accessed from Wynell Road, the site of Sydenham Garden and its Resource Centre which expires on 26th September 2042.

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

9. Movement in restricted funds

		Balance 1.4 2015	Incoming Resources	Outgoing Resources	Fixed assets Acquired	Balance 31.3 2016
		£	£	£	£	£
<i>Funds held as cash and debtors:</i>						
a)	Art Project costs	7,700				7,700
a)	Project costs inc staff, sessions and overheads	0	49,183	(37,544)		11,639
b)	Director's Salary	27,700		(27,700)		0
c)	Garden and Dementia session costs inc overheads	889	34,454	(33,582)		1,761
d)	De Frene Growing Lives Fund	18,393	103,296	(87,679)	(14,584)	19,426
e)	Refugee Project	2,400		(2,168)	(232)	0
f)	Dementia Sow & Keep Growing sessions and overheads	0	12,770	(10,573)		2,197
g)	Children & Young People Fund		2,045	(693)		1,352
Sub-total – cash and debtors		57,082	201,748	(199,939)	(14,816)	44,075
<i>Funds held as tangible assets:</i>						
h)	Wynell Greenhouse	37,546		(1,366)		36,180
i)	Office equipment	2,670		(949)		1,721
j)	Garden Resource Centre building	356,798		(12,972)		343,826
k)	Garden Resource Centre fixtures & fittings	2,396		(346)		2,050
l)	Tools and Equipment	1,953		(181)		1,772
m)	De Frene Greenhouse inc stove	4,151		(673)	3,252	6,730
n)	De Frene compost toilet	2,864		(310)		2,554
o)	Bicycle	351		(140)		211
p)	Garden furniture	155		(53)		102
p)	Garden shed	794		(95)	154	853
q)	De Frene Equipment	1,799		(1,635)	11,410	11,574
Sub-total (tangible assets)		411,477	0	(18,720)	14,816	407,573
TOTAL RESTRICTED RESERVES		468,559	201,748	(218,659)	0	451,648

SYDENHAM GARDEN: TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS

The providers of the above funds in note 9 are as follows:

- a) London Borough of Lewisham – Communities that Care
- b) The Henry Smith Charity
- c) Lewisham Clinical Commissioning Group (CCG), London Borough of Lewisham – Positive Ageing Council fund
- d) London Groundwork, The Tudor Trust and Big Lottery Fund Reaching Communities. The fund is to provide weekly therapeutic and vocational sessions based at our market garden De Frene site.
- e) Evans Cornish Foundation. The fund relates to running therapeutic garden sessions for refugees at our De Frene site.
- f) City Bridge Trust, the City of London Corporation's Charity.
- g) London Borough of Lewisham – Headstart Innovation Fund. Relates to running sessions with young people and their carers to enhance family relationships and improve emotional resilience

The funders of the above tangible assets are as follows:

(If any assets are sold during the period of the grant, the grant is repayable to the funders)

- h) Friends of Sydenham Garden and individual Donors Greenhouse appeal, Horniman Museum, the Heritage Lottery Fund
 - i) Big Lottery Fund - Reaching Communities, London Borough of Lewisham – Communities that Care,
 - j) The Harold Hyam Wingate Foundation, Guys & St Thomas' Charity – PCT Development Fund, London Borough of Lewisham, Garfield Weston Foundation, The Clothworkers' Foundation, The Coutts Charitable Trust, The MacRobert Trust, The worshipful Company of Goldsmiths, Friends of Sydenham Garden and Individual Donors Building Appeal, The Percy Bilton Charity, Beatrice Laing Trust, The Tudor Trust, The Trusthouse Charitable Foundation, The Wolfson Foundation, The Henry Smith Charity, City Bridge Trust, combined contribution from South London and Maudsley NHS Foundation Trust and NHS Lewisham and London, South London and Maudsley NHS Trust Charitable Funds
 - k) South London and Maudsley NHS Trust Charitable Funds
 - l) The Access to Volunteering Fund
 - m) London Borough of Lewisham – Social Enterprise, Big Lottery Fund - Awards for All, Big Lottery Fund - Reaching Communities
 - n) Big Lottery Fund - Awards for All, Co- Operative Membership Community Fund,
 - o) The Maudsley Charity
 - p) Big Lottery Fund - Reaching Communities
 - q) Big Lottery Fund - Reaching Communities, Evans Cornish foundation and London Groundwork
-

10. Net movement in funds

	2016	2015
	£	£
<i>This is after charging:</i>		
Depreciation	20,351	16,226
Leases/premises rent	1,110	1,106

11. Summary of Assets and Liabilities by Fund

	Unrestricted General Fund	Unrestricted Designated Fund	Restricted Funds tangible assets	–	Restricted Funds	Total
Fixed Assets	14,963		407,573			422,536
Net Current Assets	66,656	5,594			44,075	116,325
Long term liabilities	(5,000)					(5,000)
Total	76,619	5,594	407,573		44,075	533,861

12. Related Party Transactions

Payments were made in 2015 to Sarah Sikorski (2015: £1,225) and Anna Sikorski (2015: £225), who are the wife and daughter of the Chair of Trustees. These were for running Art & Craft courses. No payments were made in 2016.

An amount was paid in 2015 to Maria Devereux (2015: £200), a trustee, to act as a workshop facilitator. No payments were made in 2016.

13. Trustees Expenses

Trustees are entitled to claim travel and subsistence and other expenses related to carrying out the course of their duties at Sydenham Garden. There were no expenses in the year (2015:£25).

14. Independent Examiner's Fee

£1,020 was paid in the year to the independent examiner being the cost of the independent examination (2015: £780).

15. Volunteers

During the year we had 70 session volunteers and two office based volunteers that supported us on a weekly basis, as well as a number of community and corporate volunteers who support us on a more informal basis. The charity has benefitted from these unpaid volunteers and this is not recognised in the financial statements.

16. Government Grants

Government grants, including local government and NHS Trusts, have provided funds of £87,602 in the year (43% of total grant income). These contributed towards session costs, staff salaries and overheads.

17. Analysis of Expenses

	Charitable Activities	Support Costs	Total Charitable Activities	Fundraising Expenses	Total Expenses
Human resources	137,229	21,541	158,770		158,770
Project costs	24,470	4,519	28,989		28,989
Premises costs		9,870	9,870		9,870
Office expenses		2,622	2,622		2,622
Information Technology		2,983	2,983		2,983
Insurance		2,600	2,600		2,600
Depreciation		20,351	20,351		20,351
Governance Costs		1,688	1,688		1,688
Direct fundraising costs				1,491	1,491
Sundry expenses		827	827		827
TOTAL	161,699	67,001	228,700	1,491	230,191

